



**carbonenergy**

Carbon Energy Limited | ABN 56 057 552 137

8 November 2018

ASX Market Announcements Platform  
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## **FOR ASX MARKET RELEASE**

### **South Africa Update and Share Purchase Plan – Extension of Closing Date Hydrogen Production Roadmap**

- **Carbon Energy has been invited by the South African Department of Trade and Industry to attend investment meetings for the purposes of establishing a strategic partnership with a private South African corporation**
- **New SPP target closing date of 29 November 2018**

Carbon Energy Limited (ASX: CNX) (Carbon Energy or Company) is pleased to provide the following updates.

#### **South Africa update**

As indicated in the Carbon Energy September 2018 Quarterly Report, the Company has been undertaking negotiations in relation to providing technical services and support for proposed UCG projects in South Africa. Carbon Energy is pleased to announce that it has been invited by the South African Department of Trade and Industry to attend investment meetings during November 2018 for the purposes of establishing a strategic partnership with a private South African corporation. Further details of the nature and terms of this strategic partnership will be announced in due course.

#### **Share purchase plan**

On 2 October 2018, Carbon Energy Limited (ASX: CNX) (Carbon Energy or Company) announced a share purchase plan (SPP) for eligible shareholders to raise up to circa \$1.5 million.

Carbon Energy is pleased to extend the SPP offer by a further period and will now have a new SPP target closing date of 29 November 2018. This provides eligible shareholders with more time to consider the opportunity presented under the SPP offer.

Under the SPP, the Company invites eligible shareholders to participate by subscribing for up to \$15,000 of Carbon Energy ordinary shares at \$0.08 per share, without incurring any transaction or brokerage costs.

The right to participate in this SPP is available exclusively to eligible shareholders who are on the Company register at 7:00pm (Sydney time) on 1 October 2018 (Record Date) and having a registered address in Australia or New Zealand.

A summary of the revised SPP timetable is set out below:

<b>Record Date</b>	7.00pm (Sydney time) on Monday 1 October 2018
<b>Closing Date</b>	5.00pm (Sydney time) on Thursday 29 November 2018
<b>Allotment Date</b>	Friday 7 December 2018
<b>Quotation Date</b>	Monday 10 December 2018

This timetable is indicative only and may be subject to change and subject to the requirements of the Corporations Act and the ASX Listing Rules.

Any new shares which may be applied for by eligible shareholders and allotted by the Company under the SPP will not form part of the voting entitlements at the Company's Annual General Meeting due to be held on 30 November 2018.

Carbon Energy thanks its shareholders for the continued support.

#### **Further information**

If you have any questions about the SPP, please contact the offer information line on 1800 992 039 (within Australia) or +61 1800 992 039 (outside Australia) between 8:30am and 5:30pm (Sydney time), Monday to Friday.

For and on behalf of the Board

**ENDS**