

9 March 2017

**ASX Announcement & Shareholder Communication No. 6
Carbon Energy Limited (ASX: CNX)**

- **Deed of Company Arrangement executed**
- **Control reverts to the Directors**

On 22 November 2016, Carbon Energy Limited (the **Company** or **Carbon**) (ASX:CNX) appointed Tim Michael and Will Colwell of Ferrier Hodgson as Administrators of the Company and two related companies pursuant to section 436A of the *Corporations Act 2001* (Cth).

At the second meeting of creditors held on 9 March 2017, it was resolved that the Company (and the two related companies) execute a Deed of Company Arrangement ("DOCA").

Tim Michael and Will Colwell were appointed as Deed Administrators. They were also appointed Trustees of the Creditors' Trust which was formed on execution of the DOCA.

The DOCA was executed on 9 March 2017 and control of the company (and the two related companies) has reverted to the Directors, which now include Mr George Su.

Details regarding the shareholders meeting anticipated to be held in late May 2017 will be provided by the Company in due course.

Shareholders wishing to make inquiries should contact Dylan Master at Ferrier Hodgson on (07) 3834 9232 if calling from within Australia or +(617) 3834 9232 if calling from overseas.

In the first instance we recommend that shareholders refer to announcements made on the ASX and the Company's websites for further updates.

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